

UPCSA PENSION FUND

Registration No. 12862794

8 December 2024

To: All Members and Treasurers of the UPCSA Pension Fund

Dear Fellow Believer,

On behalf of the Board of Trustees, we wish you every blessing as you celebrate the birth of our Lord and the year that lies ahead. We wish you a happy and healthy festive season and strength as you prepare for 2025.

This communication serves to advise you that the employer contribution levels were reviewed by the Fund's Actuary in order to ensure that the Fund can meet its obligations. The Trustees have agreed to increase the employer contribution rates. Please note that these new rates take effect on 1 January 2025. Please ensure that you make all the necessary changes to your retirement advice and payment arrangements as follows:

Employer contribution rates - UPCSA

Congregation	Monthly employer contributions will change from R2,600 to R2,800
*Congregation (designated as a Congregation B)	Monthly employer contributions will change from R1,500 to R2,100
Member contribution rate	7.0% of pensionable salary
* The Congregation must be approved as a Congregation B by the Presiding responsible for the Congregation by 1 January of each calendar year.	

Contribution rates - Ex UPCSA Staff Members (Continuing as a Defined Benefit member)

Congregation	13.0% of pensionable salary
Member	5.0% of pensionable salary

Contribution rates - New UPCSA Staff Members joining after 1 July 2012

Congregation	Monthly contributions will change from R1,500 to R2,100
Member	7.0% of pensionable salary

Please ensure that all Treasurers make the necessary adjustments. Any contributions paid which are not a full contribution amount (as recorded above) in terms of the Rules of the Fund cannot be paid to the Fund and will be returned to the Congregation.

This may have tax implications which could result in members being made deferred beneficiaries and place members in the difficult situation of having no real benefits should they pass away or become unable to continue working.

Contributions should be paid on the last working day of the month to ensure that there are no delays with the accumulation of contributions and/or payment of benefits.

You may refer any queries to the Central Office or the office of the Fund's Principal Officer:

Office of the Principal Officer contact details:

Phone: 011-411 1044

Email: upcsa@upcsa.co.za

Tel: 061-411 1044

Employer Trustees: Mr AD Mouton (Chairman), Mr E Spillman, Mr C Swart, Dr H Mkhabela

Member Trustees: Rev C Campbell, Rev G van der Merwe, Rev C Mkhabela, Rev J Swart

Principal Officer: Mr M Mkhabela

28 Dam Road (Old Mervin), Sunning Park, PO Box 90384, Braamfontein, 2018

Tel: 011-737 5360