

16.7.1 At South Africa's first Parliament, a Member whose at the end of the month in which he/she reaches the normal retirement age of 65 years, unless otherwise provided for in the Schedule of which he/she is a Member, may by written notice to the Speaker, (i) resign the office of Member appointed to South Africa or (ii) retire.

Note: The Rules of the South African Pension Fund provide for a Member who was a member of the PPSA Pension Fund as at 31 December 1994 to retire at the end of the month in which he/she reaches the age of 65 or 68 years and for a Member who was a member of the National Pension Fund as at 31 December 1994 to retire at the end of the month in which he/she reaches the age of 65 or 70 years.

16.7.2 A Member who is a member of the South African Pension Fund or the Parliamentary Pension Fund may continue to serve after retirement at a reduced rate until the end of the month in which he/she reaches the age of 75 years. The commission appointing the Member makes the member's normal retirement date with a proposal which must be approved by the President. In each year, the member may remain a member of the Pension Fund with contributions still being borne by both parties. The contract may not be extended beyond the end of the month in which the member turns 75.

16.7.3 In terms of Schedule two, a Member may retire at the end of the month in which he/she reaches 65 years or thereafter up to the age of 68 years.